UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MING HOM, Individually and on Behalf of All Others Similarly Situated,

No. 1:15-cv-09539-GHW

Plaintiff,

v.

VALE S.A., MURILO PINTO DE OLIVEIRA FERREIRA, AND LUCIANO SIANI PIRES,

Defendants.

VALLI T. CHIN, individually and on behalf of all others similarly situated,

Plaintiff,

v.

VALE S.A., MURILO PINTO DE OLIVEIRA FERREIRA, LUCIANO SIANI PIRES, and PETER POPPINGA,

Defendants.

No. 1:16-cv-00658-GHW

NOTICE OF MOTION OF THE ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION AND THE ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM FOR APPOINTMENT AS LEAD PLAINTIFF, APPROVAL OF THEIR SELECTION OF LEAD COUNSEL, AND CONSOLIDATION OF RELATED ACTIONS

PLEASE TAKE NOTICE that on a date and at a time designated by the Court, before the Honorable Gregory H. Woods, at the United States District Court for the Southern District of New York, located at the Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, Courtroom 12C, New York, New York, the Alameda County Employees' Retirement Association ("ACERA") and the Orange County Employees Retirement System ("OCERS") will respectfully move this Court for entry of an Order, pursuant to Section 21D(a)(3)(B) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(3)(B), as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"): (1) appointing ACERA and OCERS as Lead Plaintiff in the above-captioned actions; (2) approving ACERA's and OCERS's selection of Bernstein Litowitz Berger & Grossmann LLP ("Bernstein Litowitz") to serve as Lead Counsel for the Class; (3) consolidating all related actions; and (4) for any such further relief as the Court may deem just and proper.

This Motion is made on the grounds that ACERA and OCERS believe they are the "most adequate plaintiff" under the PSLRA and should therefore be appointed Lead Plaintiff. Specifically, ACERA and OCERS believe that they have the "largest financial interest" in the relief sought by the Class in this action by virtue of, among other things, the over \$15 million in losses that they suffered on their investments in Vale S.A. common and preferred stock ADRs. ACERA and OCERS also otherwise satisfy the requirements of Rule 23 of the Federal Rules of Civil Procedure because their claims are typical of other Class members' claims and because they will fairly and adequately represent the interests of the Class. Moreover, ACERA and OCERS are paradigmatic Lead Plaintiffs under the PSLRA because they are sophisticated institutional investors with a substantial financial stake in the litigation, which guarantees effective monitoring and supervision of counsel.

ACERA and OCERS respectfully request oral argument.

This Motion is based upon this Notice of Motion, the accompanying Memorandum of Law in support thereof, the Declaration of Blair A. Nicholas filed herewith, the pleadings and other filings herein, and such other written or oral argument as may be permitted by the Court.

WHEREFORE, ACERA and OCERS respectfully request that the Court: (1) appoint ACERA and OCERS as Lead Plaintiff in the above-captioned actions pursuant to the PSLRA; (2) approve ACERA's and OCERS's selection of Bernstein Litowitz to serve as Lead Counsel for the Class; (3) consolidate all related actions; and (4) grant such further relief as the Court may deem just and proper.

Dated: February 5, 2016 Respectfully Submitted,

/s/ Gerald H. Silk

Gerald H. Silk Avi Josefson

BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP

1251 Avenue of the Americas New York, New York 10020 Telephone: (212) 554-1400 Facsimile: (212) 554-1444 jerry@blbglaw.com avi@blbglaw.com

-and-

Blair A. Nicholas (*Pro hac vice application forthcoming*)
Timothy DeLange (*Pro hac vice application forthcoming*)
12481 High Bluff Drive, Suite 300
San Diego, California 92130
Telephone: (858) 793-0070
Facsimile: (858) 793-0323
blairn@blbglaw.com
timothyd@blbglaw.com

Counsel for Proposed Lead Plaintiffs Alameda County Employees' Retirement

Association and Orange County Employees Retirement System and Proposed Lead Counsel for the Class